

BUDGET 2016-2017

SOMERSWORTH SCHOOL DEPARTMENT

FEBRUARY 04, 2016

FY 2016-2017 PROPOSED BUDGET

Current 2015-2016 Budget:	\$26,102,271
Proposed 2016-2017 Budget:	\$26,771,399
Proposed Expense Increase:	<u>\$ 669,128</u>
Total Loss in Revenue:	<u>\$ 398,451</u>
Total School Department Increase	\$ 1,067,579
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Projected Tax Cap increase:	\$ 270,000
Total Budget Savings:	<u>\$ 423,000</u>
Total :	\$ 693,000
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Shortfall:	\$ 374,579

FY 2016-2017 PROPOSED BUDGET

PROJECTED TAX CAP INCREASE: \$ 270,000

SAVINGS:

SAU Assessment \$ 88,000

SPED \$ 335,000

TOTAL: \$ 693,000

INCREASES:

Adequate Education Grant (Revenue Loss) \$ 247,648

Rollinsford Tuition (Revenue Loss) \$ 150,803

SAE (Negotiations) \$ 150,000

SACA (Negotiations) \$ 50,000

Health Insurance \$ 271,000

Salaries, FICA, Retirement & Related Benefits \$ 128,128

HS Asbestos Removal & Floor Replacement \$ 55,000

Transportation \$ 15,000

TOTAL: \$ 1,067,579

Shortfall: \$ 374,579

WHAT NEXT????

Administration and I are looking at places to make cuts.
Thoughts and questions?????

FY 2016-2017 PROPOSED REDUCTIONS

SHORTFALL: \$ 374,579

REDUCTIONS:

2 Paraprofessionals	\$ 80,000
HS Asbestos Removal & Floor Replacement	\$ 55,000
1 Custodian	\$ 60,000
Restructuring Bus Routes	\$ 40,000
1 SPED Teacher	\$ 80,579
Contingency & Maintenance	\$ 59,000
TOTAL:	<u>\$ 374,579</u>

FY 2016-2017 PROPOSED BUDGET

Current FY 2015-2016 Budget:	\$26,102,271
Projected Tax Cap increase:	<u>\$ 270,000</u>
	\$26,372,271
Less: Total Loss in Revenue:	<u>\$ 398,451</u>
Proposed FY 2016-2017 Budget:	\$25,973,820
Proposed FY 2016-2017 Budget Decrease:	\$ 128,451
